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mothers in respect of a qualifying child who is a Singapore citizen born or adopted on or after 1 January 2024 is as follows: Child Order WMCR Amount (children born or adopted on or after 1 January 2024) 1st S\$8,000 2nd S\$10,000 3rd and subsequent S\$12,000 3. Care for your dependants Though filial piety is usually the main reason for taking care of your parents or grandparents especially as they get older, the additional perk of a tax relief makes it a whole lot sweeter. Depending on whether your parents are handicapped or whether you are living with them, the amount of relief given differs. Though the reliefs are mainly titled 'Parent Relief', they also apply to in-laws, grandparents and grandparents-in-law, given that they are not earning more than S\$4,000 in year 2023. But as announced in Budget 2024, from YA 2025, the annual income threshold of S\$4,000 will be increased to S\$8,000. Tax reliefs Amount per dependent (up to two) Parent Relief (staying together) S\$9,000 Parent Relief (staying apart) S\$5,500 Handicapped Parent Relief (staying together) S\$14,000 Handicapped Parent Relief (staying apart) S\$10,000 Aside from these mentioned, there are also tax reliefs available for caring for your handicapped sibling or spouse. You can check out the details here. Back to top 4. Purchase life insurance Who knew that protecting your life could also help in tax reductions? Under the Life Insurance Relief, anyone who has paid annual insurance premiums on their own life insurance policies will be able to claim for tax reductions. Married men are also eligible if they pay for their spouse's life insurance premiums. The catch? Your total contributions in the preceding year have to be less than S\$5,000 for you to make the cut, which includes compulsory employee CPF contributions, self-employed Medisave/voluntary CPF contributions and voluntary cash contributions to your Medisave account. You also won't be eligible if the premiums you're paying for are: Accident or health policies that provide the payment of policy monies on the death of a person ElderShield Plans CareShield Life Plans Integrated Shield Plans Type of contribution Maximum amount Compulsory employee CPF contribution Self-employed Medisave/voluntary CPF contribution Voluntary cash contribution to your Medisave account Claim the lower of: The difference between S\$5,000 and your CPF contribution Up to 7% of the insured value of your own/your wife's life, or the insurance premiums paid 5. Upskill with courses Though not many are aware, you can actually reduce your taxes by upgrading your skills through courses. The Course Fees Relief encourages everyone to continue to upskill to enhance employability by attending courses that are relevant to their current employment, business, or to gain an academic qualification. With that said, seminars, courses or workshops for general knowledge and skills or for leisure and hobby are not eligible. This includes attending a lesson to learn how to navigate Microsoft Office or a watercolour workshop based on your own interest. The Course Fees Relief allows you to claim up to S\$5,500 each year including course fees, examination fees and enrolment fees, and will be deducted from your chargeable income. Thankfully, you can also defer your claims if you're upskilling in an area unrelated to your current job. Once you embark on a career change that is relevant to your course, you'll be able to make the claim from a few years ago. Back to top 6. Make a donation (or two!) Have you got a specific cause that you feel immensely passionate for? You can make a donation to the organisation and get a tax reduction of up to 2.5 times the qualifying donation amount in your next tax season. These are the types of donations that you can make to qualify for tax relief: Cash donations Shares donations Computer donations Artefact donations Public Art Tax Incentive Scheme Land and Building donations There are so many ways to reduce your taxes legally, with some as easy as making a CPF top-up for yourself or your loved one! Now that updating your claims are out of the way, the next step awaits — tax filing. Read these more:Personal Income Tax in Singapore - All You Need To KnowOptimise Your Income Tax, Score Better Investment Returns — Here's HowComfortable Retirement Through Tax Optimisation: SRSA Complete Guide To CPF In Singapore (2025)CPF Special Account (SA) Shielding: A Hack To Retire Better

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