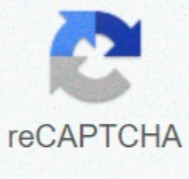




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The largest tax reform, or the tax on goods and services, is now part of the Indian economy. A new and unified tax structure is followed for indirect taxation to the place of various tax laws such as excise duty, service tax, VAT, CST, etc. And certainly the new tax regime is determined to eliminate the effect of tax cascade on transaction of products and services, and will translate into product availability and consumer services at a lower price. Following 2 coronal pandemics, India's economy was ruined and devastated. While giving an average address first time after taking control as CII President TV Narendran commented that the Indian economy will need a tax stimulus worthy and valent RS 3 Lakh Crore together with Temporary GST rate cuts and direct cash transfers In order to recover the loss in progress that is for the more worsened by an existing Slump question. The other reason he has put out was to rapidly restart the tip private investment cycle. à € œlâ € œ cumulative impact of the two waves on income and the feeling of consumers, together with the increase in medical expenses for the family in the second wave, it is likely to affect consumer demand for some timeâ € œ, Narendran said. Although recently, the government has recently expanded the domain of the emergency credit scheme, CII recommends it to extend to the machine tools and to the retail sectors also. Other suggestions were to include enhanced MNRREGA assignments; LTC Cash voucher regime, remediation fee at a facilitated expiry for homebuyers; And the addition of a further elongation of the Aatmanirbhar Bharat Rozgar Yojana until 31 March 2022. Narendran has set the GDP growth rate for financial year 2022 to 9.5%. GDP data for FY 2020-21 4th quarter (from January to March 2021) Before the second wave of the Coronavirus, the gross domestic product (GDP) increased 1.6% in the fourth quarter (Jan-March) of 2021 -21. This had arrived at the top of 0.5% increase in the first quarter of October-December. à € œPil a Constant (2011-12) Prices in the fourth quarter of 2020-21 are estimated in RS 38.96 Lakh Crore, as against RS 38.33 Lakh Crore in the fourth quarter of 2019-20, which shows a growth of 1.6%, à € œ The Ministry of Statistics and implementation of the program (Move) said in an official declaration on May 31, 2021, continuing that GDP growth during the FY 2020-21 is estimated at -7.3 percent Compared to 4.0 percent in the FY 2019-20. GDP data for FY 2020-21 3A * quarter (from October to December 2020) The data issued by the Ministry of Statistics and implementation of the program show that the GDP at constant prices (2011-12) in Q3 of 2019-20 was RS 36.08 Lakh Crore. However, in Q3 of 2020-21, it is evaluated to 4.36.22 Lakh Crore which is showing a growth of 0.4 percent. Thus, after two consecutive quarters, finally, a GDP growth of 0.4 percent reported in the third quarter of 2020-21. With this, the country's economy is now out of a technological recession. Furthermore, the NSO has also provided for a contraction of 8 percent in 2020-21. It is worth noting that in its first early esteem from January, he had screened a contraction of 7.7 percent for the current fiscal year against four percent growth in 2019-20. If we talk about the details of Q1 and Q2, the economy decreased by 24.4 percent in the first quarter due to epidemics and blocking, and 7.3 percent due to an economic activity disturbance in GDP Q2. GDP data for FY 2020-21 2A * quarter (July-September 2020) GDP data Q2 slows down 7.5% despite increasing stock market. Electricity consumption reported higher growth together with labor participation E-Way bills. RBI Post that India in the early month reported the 3rd largest Asian economy that goes into recession. In October, the 8 Core Industry tries to produce -2.5% vs -0.1% in September and -5.5% in Octoberâ € œ 19: coal: 11.6%, crusade oil : à € œ 6.2%, Natural gas: à € œ 8.6%, refinery products: à € œ 17.0%, fertilizers: 6.3%, Steel: à € œ 2.7%, Cement: 2.8%, electricity: 10.5%. Furthermore, moreover, Inflation will be reduced in the 3rd quarter. India's recovery is gaining a higher rate. GDP data for FY 2020-21 1st quarter (April to June 2020) India GDP DATA DATA 2020: Due to the pandemic that follows the strict lockdown in the 1st trimester if the financial year 2020-21 the GDP net in the quarter of April-June Q1 decreased by 23.9% as revealed by the Ministry of Statistics and the implementation of the program (Mospi). With 5.2% of GDP expanded in the relevant 2019-20 quarter. à € œ "Despite local blocks, E-Way bills are 99.9% annually. I must bear in mind that the pandemic will have its reflux and flow and that it is not a short-term uncertainty, à € œ said head of economic advisor KV Subramaniano. GDP data for FY 2019-20 4th quarter of the 4th quarter (from January and March) (03/11/2020) gross domestic product (GDP) in the 4th quarter during 2019-20 is revealed 4.2% slowdown of 11 years below with respect to 6.1% in 2018-19 said in the report. The RBI had ensured GDP growth for 2019-20 to 5% as proposed by the National Statistical Office on the 1st and 2nd advance published this year in January and February individually. The Ministry of Statistics and the implementation of the program held that the prices of the "GDP constant (2011-12) in the Q4 of 2019-20 are estimated in Rs 38,04 crore lakh, as against Rs 36,90 Lakh crore in the Q4 of 2018-19, which shows an increase of 3.1%, "Chidambaram drops to the financial administration of the BJP à € œ it became worse to the This is pre-blockdown. Of the 91 days of Q4, block the block applied to only 7 days. It is a comment by recounting the economic management of the government of the BJP.à € œ The GDP data for FY 2019-20 3rd quarter (from October to December 2019) Finally, the data of the gross domestic product of India were revealed for the 3rd quarter (October to December 2019) and arrived at 4.7% compared to 5.1% in the 2nd quarter (July to September 2019). The lowered GDP for the third quarter was recognized by the head of economic affairs Atanu Chakraborty and accused the NBFC crisis and the weak rural growth for this slowdown. He said that Indian GDP will rise again at a high level according to the growth of some industries. GDP data for FY 2019-20 2nd quarter (July to September 2019) Adding to the problems of Indian Prime Minister and Financial Ministry, India's GDP (internal growth product) has further decreased up to 4.5% in the second quarter of FY 2019-29 From the first GDP of 5% of the first quarter of the first quarter. The same trend in GDP flow has gone on for seven quarters now. While the first quarter of 2019-20 saw a GDP of 5%, the second quarter reported a fall of 0.5%. During the same period last year, that is the second trimester of FY 2018-19, the GDP growth of the country was 7.1%. Compared to this, the most recent GDP is less than 2.6 percent, which is also the lowest in the last six years. GDP data for FY 2019-20 1st quarter (April to June 2019) According to recent data from Crisil, the Indian economy cannot see an increase compared to 6.3% for the 2020 fiscal year. The current figures were opposed to the previous suggestion of 6.9% of GDP per year. The news is in the air due to the country's 5% lower GDP spread over recent years. According to Crisil's statement, "We wait for growth to get a little elevator from the base low effect of 6.3% in the second half of FY19." There is 0.6% lowered GDP for the last financial years Due to the slowdown in the general economy and the revelation by the Department of Economics responsible for the maintenance of the financial health of India. tof GDP for FY 2018-19 last quarter (from January to March 2019) India's GDP was recorded at 7.7% in the quarter of January - March, with a rapid approach to a better number of 7.0 in the previous quarter. With some expectations for 6.7 percent in 2018, 7.3% and 7.5% in FY 19 and FY FYrespectively. There is some obstacle to the number of GDP because of GST as speculated by experts, but nevertheless, many economists can maintain about 6.5%. So here in this article we will see the GST impact on the Indian economy. Read also: The GST impact on the e-commerce industry in India knows the details of the clear impact of GST in comparison to the e-commerce industry in the Indian market. In addition, we have covered the latest news and updates GST positive impact of GDP now, there is only one tax rate for all who will create a unified market in terms of fiscal implementation and the transaction of goods and services will be seamlessly in the United States. The same will reduce the cost of the transaction. In a survey, it was found that 10-11 types of taxes on road transport companies. Then the GST will be useful to reduce the cost of transport by eliminating other taxes. After the implementation of the GST, the export of goods and services will become competitive due to the null effect of the cascading effect of taxes on goods and products. In a research done by NCEer, it was suggested that GST would be the key revolution in the Indian economy and could increase GDP from 1.0 to 3.0%. GST is more transparent than the previous provision of the law in order to generate more revenue to the government and will be more effective in reducing corruption at the same time. Total GST will improve tax compliance. In a report issued by the Ministry of Finance, it has been mentioned that the program in India will be more benefited from the GST structure because of the availability of tax credit in the entrance on capital goods read the simple guide to the concept of capital goods according to the GST law. In addition, to know the eligibility rules for the placing on such capital goods. Since the GST could be subject to all other taxes, the exemption available for excise producers will be removed which will be an addition to government revenue and could result in an increase in GDP. The GST regime also has a very powerful impact on many things, even GDP. Gross domestic product has the tendency to the frame on the shoulders of income generated by the economy in a year. However, a useful point includes that GST has the ability to extend GDP by a total of 2% in order to complete the final goal of increasing the per-capita income of each individual. Moreover, the GST regime will certainly improve indirect revenues to the government as fiscal compliance will be further improved and rigid, extending the tax payment base that will add to revenue. The increase in government income will be redirected towards development projects and urban financing by creating an overall implicit scenario. The negative GST impact on GDP in a report, DBS Bank found that initially, GST will lead to the increase in the inflation rate that will remain for a year but after GST positively affects the economy. As we also know the real estate sector plays an important role in the Indian economy, but some experts think that GST will influence real estate business in a negative way as it will add the additional 8-10% to the cost and reduces demand about 12%. The GST is applied in the form of IgST, CGST and SGST on the central government and the state, but some economists say that there is nothing new in the form of GST, although these are the new names of central excise duties, VAT, CST and service fees etc. Since each coin has two faces in the same way that we have tried here to familiarize things related to [GST with both perspectives, that is positively and negatively. Although it had some factor that should affect the economy that there are so many other things that you expect with a positive impact on GDP.

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