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Summary of cost of living in Toronto, Canada A single person's monthly costs average around C$1,420.96 without rent For a family of four, monthly costs average around C$3,658.06 without rent Monthly Salary averages around C$7,249.13 after tax Toronto is the largest city in Canada and is known for its friendly atmosphere and diverse culture. Located on the shores of Lake Ontario, Toronto is a bustling metropolis filled with exciting things to see and do. Visitors can explore iconic landmarks like the CN Tower, which offers stunning views of the city from its observation deck. The city is home to many different neighborhoods, each with its own unique vibe, from the trendy shops in Queen Street West to the historic charm of the Distillery District. Toronto also has a vibrant arts scene, with numerous galleries, theaters, and music festivals happening throughout the year. Food lovers will enjoy the wide variety of international cuisines available, reflecting the city's multicultural population. Overall, Toronto is a vibrant city full of life, making it a great place to visit or live. Currency: Select Currency USD - $ (US Dollar) EUR - € (Euro) --- AED - د.إ (U.A.E Dirham)AFN - Af (Afghan afghani)ALL - L (Albanian lek)AMD - ֏ (Armenia Dram)ANG - ƒ (Neth. Antillean Guilder)AOA - Kz (Angolan kwanza)ARS - $ (Argentine Peso)AUD - A$ (Australian Dollar)AWG - ƒ (Aruban florin)AZN - ₼ (Azerbaijan Manat)BAM - KM (Bosnia and Herzegovina convertible mark)BBD - $ (Barbadian Dollar)BDT - ৳ (Bangladeshi taka)BGN - лв (Bulgarian Lev)BHD - د.ب. (Bahrain Dinar)BIF - FBu (Burundian franc)BND - B$ (Brunei Dollar)BOB - Bs. (Bolivian Boliviano)BRL - R$ (Brazilian Real)BSD - B$ (Bahamian Dollar)BWP - P (Botswana Pula)BYN - Br (Belarussian Ruble)BZD - BZ$ (Belize dollar)CAD - C$ (Canadian Dollar)CDF - FC (Congolese franc)CHF - CHF (Swiss Franc)CLP - $ (Chilean Peso)CNY - ¥ (Chinese Yuan)COP - $ (Colombian Peso)CRC - ₡ (Costa Rican Colón)CUP - ₱ (Cuban peso)CVE - Esc (Cape Verde escudo)CZK - Kč (Czech Koruna)DJF - Fdj (Djiboutian franc)DKK - kr (Danish Krone)DOP - RD$ (Dominican Peso)DZD - د.ج (Algerian Dinar)EGP - (Egyptian Pound)ERN - Nfk (Eritrean nakfa)ETB - Br (Ethiopian birr)EUR - € (Euro)FJD - $ (Fiji Dollar)GBP - £ (U.K. Pound Sterling)GEL - ₾ (Georgian lari)GHS - ¢ (Ghanaian Cedi)GIP - £ (Gibraltar pound)GMD - D (Gambian dalasi)GNF - FG (Guinean franc)GTQ - Q (Guatemalan Quetzal)GYD - $ (Guyanese dollar)HKD - HK$ (Hong Kong Dollar)HNL - L (Honduran Lempira)HTG - G (Haitian gourde)HUF - Ft (Hungarian Forint)IDR - Rp (Indonesian Rupiah)ILS - ₪ (Israeli New Sheqel)INR - ₹ (Indian Rupee)IQD - ع.د (Iraqi dinar)IRR - ﷼ (Iranian rial)ISK - kr (Icelandic Krona)JMD - J$ (Jamaican Dollar)JOD - د.أ (Jordanian Dinar)JPY - ¥ (Japanese Yen)KES - Ksh (Kenyan shilling)KGS - лв (Kyrgyzstan Som)KHR - ᨥ (Cambodian riel)KMF - CF (Comoro franc)KRW - ₩ (South Korean Won)KWD - د.ك (Kuwaiti Dinar)KZT - ₸ (Kazakhstani Tenge)LAK - ₭ (Lao kip)LBP - ل.ل (Lebanese Pound)LKR - Rs (Sri Lanka Rupee)LRD - $ (Liberian dollar)LSL - L (Lesotho loti)LYD - ل.د (Libyan Dinar)MAD - د.م. (Moroccan Dirham)MDL - lei (Moldova Lei)MGA - Ar (Malagasy ariary)MKD - ден (Macedonian denar)MMK - K (Myanma Kyat)MNT - ₮ (Mongolian togrog)MOP - P (Macanese pataca)MRU - UM (Mauritanian ouguiya)MUR - ₨ (Mauritian Rupee)MVR - ؋ (Maldivian rufiyaa)MWK - K (Malawian kwacha)MXN - MX$ (Mexican Peso)MYR - RM (Malaysian Ringgit)MZN - MT (Mozambican metical)NAD - N$ (Namibian dollar)NGN - ₦ (Nigerian Naira)NIO - C$ (Nicaraguan Córdoba)NOK - kr (Norwegian Krone)NPR - Rs (Nepalese Rupee)NZD - NZ$ (New Zealand Dollar)OMR - ر.ع. (Omani Rial)PAB - B/. (Panamanian Balboa)PEN - S/ (Peruvian Nuevo Sol)PGK - K (Papua New Guinean kina)PHP - ₱ (Philippine Peso)PKR - ₨ (Pakistani Rupee)PLN - zł (Polish Zloty)PYG - ₲ (Paraguayan Guaraní)QAR - ق.ر (Qatari Rial)RON - lei (Romanian New Leu)RSD - дин. (Serbian Dinar)RUB - ₽ (Russian Rouble)RWF - FRw (Rwandan franc)SAR - ر.س (Saudi Riyal)SBD - $ (Solomon Islands dollar)SCR - ₨ (Seychelles rupee)SDG - ج.س. (Sudanese pound)SEK - kr (Swedish Krona)SGD - S$ (Singapore Dollar)SOS - S (Somali shilling)SRD - $ (Surinamese dollar)SSP - £ (South Sudanese pound)STN - Db (São Tomé and Príncipe Dobra)SVC - $ (Salvadoran colon)SYP - ل.س (Syrian pound)SZL - E (Swazi lilangeni)THB - ฿ (Thai Baht)TJS - S (Tajikistan Ruble)TMT - m (New Turkmenistan Manat)TND - د.ت (Tunisian Dinar)TOP - T$ (Tongan pa'anga)TRY - ₺ (Turkish Lira)TTD - TT$ (Trinidad Tobago Dollar)TWD - NT$ (New Taiwan Dollar)TZS - Sh (Tanzanian shilling)UAH - ₴ (Ukrainian Hryvnia)UGX - USh (Ugandan shilling)USD - $ (US Dollar)UYU - $U (Uruguayan Peso)UZS - лв (Uzbekistan Sum)VES - Bs. (Venezuelan Bolivar)VND - ₫ (Vietnamese Dong)VUV - Vt (Vanuatu vatu)WST - T (Samoan tala)XAF - FCFA (Central African CFA Franc)XCD - $ (East Caribbean Dollar)XOF - CFA (West African CFA Franc)XPF - ₣ (CFP Franc)YER - ر.ي (Yemeni rial)ZAR - R (South African Rand)ZMW - ZK (Zambian kwacha) Do you live in Toronto? Add data for your city and help us become better. Contribute now! Add data Food - Dining Suggest Edit Casual Dining Experience C$28.84 Upscale Dinner for Two C$144.18 Fast Food Combo C$17.30 Food - Beverages Suggest Edit Local Draft Beer (Pint) C$10.10 Imported Beer (Small Bottle) C$12.97 Cappuccino C$6.89 Soft Drinks (350 ml Bottle) C$3.60 Bottled Water (350 ml) C$2.91 Food - Grocery Suggest Edit Milk (1 litre) C$5.23 Fresh White Bread (1 kg) C$9.12 White Rice (1 kg) C$5.30 Dozen Eggs C$5.34 Local Cheese (1 kg) C$21.44 Chicken Fillets (1 kg) C$23.70 Beef Round (1 kg) C$24.89 Apples (1 kg) C$6.12 Bananas (1 kg) C$2.42 Oranges (1 kg) C$5.91 Tomatoes (1 kg) C$6.41 Potatoes (1 kg) C$4.72 Onions (1 kg) C$4.27 Lettuce (1 Head) C$4.14 Bottled Water (1.5L) C$2.76 Midrange Bottle of Wine C$21.63 Marlboro (20-Pack) C$25.37 Transportation Suggest Edit One-Way Local Transport Fare C$4.69 Average Monthly Cost of Public Transport Pass C$224.93 Average Rate to Start a Taxi Ride C$6.20 Average Taxi Fare for 1 km C$4.07 1 Hour Taxi Wait C$44.69 Average Price of a New Compact Hatchback Car C$40,371.31 Average Price of a New Sedan Car C$37,114.77 Utilities (Monthly) Suggest Edit Average Monthly Cost for Essential Utilities in a 915 sq. ft. Apartment C$217.60 Internet Service (60 Mbps or More, Unlimited) C$108.88 Housing Suggest Edit Average Rent of 1-Bedroom Apartment in City Center C$3,055.58 Average Rent of 1-Bedroom Apartment Outside City Center C$2,651.06 Average Rent of 3-Bedroom Apartment in City Center C$5,015.49 Average Rent of 3-Bedroom Apartment Outside City Center C$4,200.54 Average Cost per Square Foot for Apartments in City Center C$1,724.73 Average Cost per Square Foot for Apartments Outside City Center C$1,326.94 Fashion Suggest Edit Classic Jeans (e.g., Levi's 501) C$116.31 Summer Dress from Chain Stores (e.g., Zara, H&M) C$68.75 Midrange Nike Running Shoes C$171.25 Men's Dress Shoes C$180.00 Leisure Suggest Edit Tennis Court Rental (1 Hour, Weekend) C$30.74 Cinema Ticket (International Release) C$21.63 Monthly Fee for Private Kindergarten (1 Child) C$2,365.43 Yearly Cost for International Primary School (1 Child) C$38,632.56 Monthly Fee for Fitness Club Membership (1 Adult) C$93.07 Financial Suggest Edit Average Monthly Salary After Tax C$7,249.13 Mortgage Interest Rate (20-Year Fixed) 5% Expense Distribution Based on Our Proprietary Model Disclaimer: Prices are shown in CAD and updated periodically based on current exchange rates from USD. Was the information on this page helpful? LivingCost.net, a project of Zesta Labs, offers precise insights into the cost of living data globally, utilizing 320 indicators. We apply a crowdsourcing approach to gather data, which we then verify against official sources. Our proprietary algorithms analyze this information to deliver the most accurate and comprehensive cost of living data available. Careers About us Privacy Contact Datasets API Developer Account Report a problem Share — copy and redistribute the material in any medium or format for any purpose, even commercially. Adapt — remix, transform, and build upon the material for any purpose, even commercially. The licensor cannot revoke these freedoms as long as you follow the license terms. Attribution — You must give appropriate credit , provide a link to the license, and indicate if changes were made . You may do so in any reasonable manner, but not in any way that suggests the licensor endorses you or your use. ShareAlike — If you remix, transform, or build upon the material, you must distribute your contributions under the same license as the original. No additional restrictions — You may not apply legal terms or technological measures that legally restrict others from doing anything the license permits. You do not have to comply with the license for elements of the material in the public domain or where your use is permitted by an applicable exception or limitation . No warranties are given. The license may not give you all of the permissions necessary for your intended use. For example, other rights such as publicity, privacy, or moral rights may limit how you use the material. Change the currency: ["CAD - C$ (Dollar)", "AED - Dirham (Dirham)", "AFN - Afghani (Afghani)", "ALL - Lek (Lek)", "AMD - Dram (Dram)", "ANG - ƒ (Guilder)", "AOA - Kz (Kwanza)", "AOAX - Kz [BM] (Black market rate)", "ARS - ARS $ (Peso)", "ARSX - ARS $ [BM] (Black market rate)", "AUD - AU$ (Dollar)", "AWG - ƒ (Guilder)", "AZN - ман (Manat)", "BAM - KM (Marka)", "BBD - Bds$ (Dollar)", "BDT - Taka (Taka)", "BGN - лв (Lev)", "BHD - Dinar (Dinar)", "BIF - Franc (Franc)", "BMD - BD$ (Dollar)", "BND - B$ (Dollar)", "BOB - $b (Boliviano)", "BRL - R$ (Real)", "BSD - B$ (Dollar)", "BTN - Ngultrum (Ngultrum)", "BWP - P (Pula)", "BYN - BYN (Ruble)", "BYR - p. (Ruble)", "BZD - BZ$ (Dollar)", "CAD - C$ (Dollar)", "CDF - Franc (Franc)", "CHF - CHF (Franc)", "CLP - CH$ (Peso)", "CNY - 元 (Yuan Renminbi)", "COP - COL$ (Peso)", "CRC - ₡ (Colon)", "CUC - CUC (Convertible Peso)", "CUP - CUP (National Peso)", "CVE - Escudo (Escudo)", "CZK - Kč (Koruna)", "DJF - Franc (Franc)", "DKK - kr (Krone)", "DOP - RD$ (Peso)", "DZD - Dinar (Dinar)", "EGP - E£ (Pound)", "ERN - Nakfa (Nakfa)", "ETB - Birr (Birr)", "EUR - € (Euro)", "FJD - FJ$ (Dollar)", "FKP - £ (Pound)", "GBP - £ (Pound)", "GEL - Lari (Lari)", "GHS - GH¢ (Cedi)", "GIP - £ (Pound)", "GMD - Dalasi (Dalasi)", "GNF - Franc (Franc)", "GTQ - Q (Quetzal)", "GYD - G$ (Dollar)", "HKD - HK$ (Dollar)", "HNL - L (Lempira)", "HRK - kn (Kuna)", "HTG - Gourde (Gourde)", "HUF - Ft (Forint)", "IDR - Rp (Rupiah)", "ILS - ₪ (Shekel)", "INR - ₹ (Rupee)", "IQD - Dinar (Dinar)", "IRR - (Rial)", "IRRX - [BM] (Black market rate)", "ISK - kr (Krona)", "JMD - J$ (Dollar)", "JOD - Dinar (Dinar)", "JPY - ¥ (Yen)", "KES - Shilling (Shilling)", "KGS - som (Som)", "KHR - Riels (Riels)", "KMF - Franc (Franc)", "KPW - ₩ (Won)", "KPWX - ₩ [BM] (Black market rate)", "KRW - ₩ (Won)", "KWD - Dinar (Dinar)", "KYD - CI$ (Dollar)", "KZT - KZT (Tenge)", "LAK - ₭ (Kip)", "LBP - L£ (Pound)", "LBPX - L£ [BM] (Black market rate)", "LKR - ₨ (Rupee)", "LRD - L$ (Dollar)", "LSL - Loti (Loti)", "LTL - Lt (Litas)", "LVL - Ls (Lat)", "LYD - Dinar (Dinar)", "LYDX - Dinar [BM] (Black market rate)", "MAD - Dirham (Dirham)", "MDL - Leu (Leu)", "MGA - Ariary (Ariary)", "MKD - ден (Denar)", "MMK - Kyat (Kyat)", "MNT - ₮ (Tugrik)", "MOP - Pataca (Pataca)", "MRO - Ouguiya (Ouguiya)", "MRU - UM (Ouguiya)", "MUR - ₨ (Rupee)", "MVR - Rufiyaa (Rufiyaa)", "MWK - Kwacha (Kwacha)", "MXN - Mex$ (Peso)", "MYR - RM (Ringgit)", "MZN - MT (Meticail)", "NAD - N$ (Dollar)", "NGN - ₦ (Naira)", "NGNX - ₦ [BM] (Black market rate)", "NIO - C$ (Cordoba)", "NOK - kr (Krone)", "NPR - ₨ (Rupee)", "NZD - NZ$ (Dollar)", "OMR - (Rial)", "PAB - B/. (Balboa)", "PEN - S/. (Sol)", "PGK - Kina (Kina)", "PHP - Php (Peso)", "PKR - ₨ (Rupee)", "PLN - zł (Zloty)", "PYG - Gs (Guarani)", "QAR - (Rial)", "RON - lei (Leu)", "RSD - Дин. (Dinar)", "RUB - руб (Ruble)", "RWF - Franc (Franc)", "SAR - (Rial)", "SBD - SI$ (Dollar)", "SCR - ₨ (Rupee)", "SDG - Pound (Pound)", "SDGX - Pound [BM] (Black market rate)", "SEK - kr (Krona)", "SGD - SGD $ (Dollar)", "SHP - £ (Pound)", "SLL - Leone (Leone)", "SOS - S (Shilling)", "SRD - SRD $ (Dollar)", "SSP - Pound (South Sudanese pound)", "SSPX - Pound [BM] (Black market rate)", "STD - Dobra (Dobra)", "SYP - £ (Pound)", "SYPX - £ [BM] (Black market rate)", "SZL - Lilangeni (Lilangeni)", "THB - ฿ (Baht)", "TJS - Somoni (Somoni)", "TMT - Manat (Manat)", "TND - Dinar (Dinar)", "TOP - Pa'anga (Pa'anga)", "TRY - TL (Lira)", "TTD - TT$ (Dollar)", "TWD - NT$ (Dollar)", "TZS - Shilling (Shilling)", "UAH - ₴ (Hryvnia)", "UGX - Shilling (Shilling)", "USD - $ (Dollar)", "UYU - $U (Peso)", "UZS - сўм (Som)", "UZSX - сўм [BM] (Black market rate)", "VEF - Bs (Bolivar)", "VEFX - Bs [BM] (Black market rate)", "VES - Bs.S. (Bolívar soberano)", "VESX - Bs.S. [BM] (Black market rate)", "VND - ₫ (Dong)", "VUV - Vatu (Vatu)", "WST - Tala (Tala)", "XAF - Franc (Franc)", "XCD - EC$ (Dollar)", "XOF - Franc (Franc)", "XPF - Franc (Franc)", "YER - (Rial)", "ZAR - R (Rand)", "ZMW - Kwacha (Kwacha)"] Basic lunchtime menu (including a drink) in the business district C$28 Combo meal in fast food restaurant (big mac meal or similar) C$15 500 gr (1 lb.) of boneless chicken breast C$10 1 liter (1 qt.) of whole fat milk C$3.97 12 eggs, large C$6 1 kg (2 lb.) of tomatoes C$6 500 gr (16 oz.) of local cheese C$13 1 kg (2 lb.) of apples C$5.39 1 kg (2 lb.) of potatoes C$4.61 0.5 l (16 oz) domestic beer in the supermarket C$3.39 1 bottle of red table wine, good quality C$22 2 liters of coca-cola C$3.32 Bread for 2 people for 1 day C$2.73 Monthly rent for 85 m2 (900 sqft) furnished accommodation in expensive area C$3,592 Monthly rent for 85 m2 (900 sqft) furnished accommodation in normal area C$2,780 Utilities 1 month (heating, electricity, gas ...) for 2 people in 85m2 flat C$233 Monthly rent for a 45 m2 (480 sqft) furnished studio in expensive area C$2,780 Monthly rent for a 45 m2 (480 sqft) furnished studio in normal area C$2,235 Utilities 1 month (heating, electricity, gas ...) for 1 person in 45 m2 (480 sqft) studio C$147 Internet 8 mbps (1 month) C$65 40" flat screen tv C$426 Microwave 800/900 watt (bosch, panasonic, lg, sharp, or equivalent brands) C$179 Laundry detergent (3 l. ~ 100 oz.) C$16 Hourly rate for cleaning help C$30 1 pair of jeans (levis 501 or similar) C$73 1 summer dress in a high street store (zara, h&m or similar retailers) C$56 1 pair of sport shoes (nike, adidas, or equivalent brands) C$133 1 pair of men's leather business shoes C$209 Volkswagen golf 1.4 tsi 150 cv (or equivalent), with no extras, new C$32,976 1 liter (1/4 gallon) of gas C$1.42 Monthly ticket public transport C$162 Taxi trip on a business day, basic tariff, 8 km. (5 miles) C$25 Cold medicine for 6 days (tylenol, frenadol, coldrex, or equivalent brands) C$16 1 box of antibiotics (12 doses) C$39 Short visit to private doctor (15 minutes) C$94 1 box of 32 tampons (tampax, ob, ...) C$13 Deodorant, roll-on (50ml ~ 1.5 oz.) C$9 Hair shampoo 2-in-1 (400 ml ~ 12 oz.) C$9 4 rolls of toilet paper C$4.56 Tube of toothpaste C$5.11 Standard men's haircut in expat area of the city C$39 Basic dinner out for two in neighborhood pub C$82 2 tickets to the movies C$36 2 tickets to the theater (best available seats) C$289 Dinner for two at an italian restaurant in the expat area including appetisers, main course, wine and dessert C$162 1 cocktail drink in downtown club C$16 Cappuccino in expat area of the city C$7 1 beer in neighbourhood pub (500ml or 1pt.) C$10 Ipad wi-fi 128gb C$728 1 min. of prepaid mobile tariff (no discounts or plans) C$0.34 1 month of gym membership in business district C$72 1 package of marlboro cigarettes C$17 These prices are based on abundant and consistent data. They are very reliable. They are based on 434 prices entered by 82 different people. Latest price update: May 28, 2025 Last updated: Toronto, Oct 2024 For a monthly net income of $4,881, our calculator estimates that the cost of living in Toronto for a single individual is around $3,269 per month for accommodation and basic expenses. * Cost of Living in Toronto (excluding leisure activities, dining out, and childcare) Net Income $58,571 $4,881 $1,126 Expenses (67%) $39,228 $3,269 $754 Rent (1-bed) $30,432 $2,536 $585 Utilities $1,920 $160 $37 Groceries $5,160 $430 $99 Transport $1,716 $143 $33 To make our calculator easy to use, we've integrated a few assumptions about your personal situation, such as choosing to live close to the city centre and opting for public transportation. Cost of Living in Vancouver Estimate your monthly expenses in Vancouver with our practical cost of living calculator. Estimate Your Expenses Your Move, Our Priority Get 5 free quotes from top movers in your area, domestic or international, and save up to 40%! Make the Move Our calculator recommends renting a 1-bedroom apartment: $2,536 Although it is generally advised to keep accommodation costs to around a third of your monthly gross income (before tax), this is likely unrealistic in Toronto. The city's rent prices are among the highest in the country, 30% above the national average, and second only to Vancouver. The table below outlines the average monthly rental rates for apartments in the City of Toronto, excluding the suburbs of Scarborough, Etobicoke, and North York. While rents are generally more affordable in these outer suburbs, this often means facing longer commute times to the city centre. Source: January 2024 Rentals.ca Report | rentals.ca 3-Bedroom $3,843 2-Bedroom $3,345 1-Bedroom $2,536 Shared Apartment $1,268 Average monthly utility bill for one person living in a 1-bedroom apartment: $160 In Canada, rental agreements typically cover utilities such as water and heating. However, it's important to verify the specifics before signing the lease. As such, our calculator accounts for utilities that are commonly not included in the rent price: electricity, Internet, and a phone plan. It also factors in the suggested accommodation type for your budget and whether you are living alone or not. Electricity (1-bedroom apartment) 1 × $70 Internet 1 × $50 Phone Plan 1 × $40 Average monthly grocery bill for one person: $430 The average adult in Toronto spends around $430 monthly on groceries. For couples living together, the cost rises to approximately $699 per month. It's important to note that these figures can vary widely. The total amount you spend will depend on factors like how often you cook at home, the types of groceries you buy, and your spending habits on daily essentials like toiletries and household items. Below, you'll find a list of some common grocery items along with the typical prices you can expect to see in Toronto supermarkets. Loaf of Bread $3.99 12 Medium Eggs $4.49 1 L (1 qt) of Milk $3.49 1 kg (2.2 lb) of White Rice $3.20 1 kg (2.2 lb) of Local Cheese $14.30 1 kg (2.2 lb) of Whole Chicken $8.44 1 kg (2.2 lb) of Apples $4.40 750 ml (25.3 oz) Bottle of Mid-Range Wine $18.00 500 ml (16.9 oz) Can of Local Beer $2.70 Monthly Toronto public transport cost for one person: $143 The Toronto Transit Commission (TTC) is widely recognized as one of North America's best transportation systems. Its well-organized subways, buses, and streetcars make traversing the city a breeze. It's no surprise that most of the city's residents opt for public transportation over owning a car, as it is faster and a lot cheaper. The easiest is to get a PRESTO card — a reloadable payment card that lets you pay for individual rides or load up monthly or yearly passes. When projecting your monthly expenses, our Toronto cost of living calculator factors in the yearly TTC Pass covering the entire city. Source: TTC Fares and Passes | ttc.ca PRESTO One-Ride Ticket $3.35 PRESTO Two-Ride Ticket $6.70 PRESTO Day Pass Ticket $13.50 Monthly TTC Pass $156.00 TTC Yearly Pass, 1 Month $143.00 Budget left after basic expenses: $1,612 Dining out and leisure costs vary widely from person to person, so our calculator doesn't factor in these expenses when estimating the cost of living in Toronto. To get a "taste" of what prices to expect in the city, check the table we've compiled below. Meal in a Mid-Range Restaurant (Excl. Drinks) $30 – $50 Big Mac Meal at McDonald's $14.49 Local Beer in a Pub $8.50 Cappuccino at Starbucks $5.45 Cinema Ticket $13.99 Monthly Gym Membership $50.00 The information provided on this site is intended for informational purposes only.Please consult a qualified specialist such as an accountant or tax advisor for any major financial decisions. Toronto is by far the largest and most populous city in Canada, known for its booming economic and educational sectors. While it offers a modern urban lifestyle and endless opportunities to expatriates, it comes with its own set of financial considerations. This blog is designed for those planning to move to Toronto and wondering how much is the cost of living in Toronto. We will discuss everything from the total cost of living to tips for managing your expenses in Toronto. Overview of Cost of living in TorontoThe cost of living in Toronto for a single person = ~ CAD 3,417/month and ~ CAD 41,004/year. Toronto living expenses for a family of 4 = ~ CAD 7,532/month and ~ CAD 90,384/year. The average cost of living in Toronto for students = ~ CAD 1,800/month and ~ CAD 21,600/year. Do you know?According to 2025 labour market stats, 82% of the population in Ontario (the province of Toronto) is in full-time employment .[1]As per the findings of the Average Salary Survey, the average yearly income in Toronto is CAD 102,062, while the average minimum salary is $67,193 per year. [2]With a score of 92.9, Toronto ranks at 11th position in the QS Best Student City Rankings 2025. [3]A glance at the average cost of living in TorontoSource: NumbeoAverage cost of living in Toronto: Single vs Student vs FamilyType of expenseAvg. cost per month for student(CAD)Avg. cost per month for a single(CAD)Avg. cost per month for family(CAD)Housing & rent$1,000 – $1,500$1813$2907Food$340$839$2209Transportation$128.15$334$846Utility (electricity, water, heating, etc.)$80 – $100$104$159Entertainment $150$150 – $200$300 – $400Source: Livingcost.orgAvg. cost of living for students: University of TorontoAn overview of monthly rents in TorontoExpense Category ItemAvg. cost per month (CAD)Housing1-bedroom apartment (in the city centre)$21961-bedroom apartment (outside the city centre)$18133-bedroom apartment (in the city centre)$35603-bedroom apartment (outside the city centre)$2907Source: Livingcost.org Cost of living in Toronto as compared to other citiesType of expenseToronto MontrealOttawaCalgaryEdmontonMonthly Salary (after taxes)$4374$3819$4338$4412$4124Cost of living (single)$3417$2587$2862$2893$2463Cost of living (family)$7532$6006$6440$6404$5702Rent (single)$1813$1434$1412$1308$1339Rent (family)$2907$2545$2829$2859$2230Food (single)$839$801$785$781$752Food (family)$2209$2804$2043$2022$1952Transport(single)$334$261$226$226$230Transport(family)$846$693$583$588$619Overall quality of life$393909089Source: Livingcost.orgNote: The above expenses are average costs in CADTax scenario in TorontoTaxes are an integral part of Canada's economy. It is crucial to note that the territorial and provincial taxes vary based on the province or territory of your city. Since Toronto comes under the province of Ontario, here are the applicable tax rates for 2025:Ontario income tax rates for 2025Tax rate (in %)Taxable Income threshold (CAD)5.05up to $52,886, plus9.15$52,886 up to $105,775, plus11.16$105,775 up to $150,000, plus12.16$150,000 up to $220,000, plus13.16Over $220,000Source: Government of CanadaWhat is a good salary in Toronto?As per the Average Salary Survey, the average salary in Toronto is CAD 102,062 per annum. But the real question is, how much exactly do you need to live comfortably in Toronto?With housing and rental costs rising all around, Toronto is perceived as one of the most expensive cities to live in Canada. The overall cost of living per person is around CAD 3417. So, a monthly salary of at least CAD 4,500 – CAD 5,000 is required to keep up with the Toronto standard of living. This salary will help you cover your necessary expenses such as rent, food, transportation, healthcare, and so on. Moreover, to live comfortably with family in Toronto, you need at least CAD 10,000 to CAD 12,000 per month. For those living with family, it is recommended to have at least two earning members. In other words, both partners must work to sustain their living expenses in Toronto. Also read: Average Salary in Canada in 2024 – An Ultimate Guide.What should be your monthly budget to live in Toronto?CategoryStudent (CAD)Single (CAD)Family (CAD)Housing/Rent$1,000 -$2,000$2,000 – $3,000$3000 – $5,000Utilities $100 – $150$100 – $200$200 – $400Groceries$150 – $300$600 – $800$1,000 – $2,000Transportation $100 – $150$300 – $500$600 – $800Other (entertainment, shopping, personal care)$100 – $150$200 – $300$800 – $1000Total##(approximately)$1,500 – $3,000$3,000 – $4,500$5,000 – $10,000##It is an approximate value (in CAD) based on the consumer prices and average living expenses of an individual. It is advisable to consider income level, spending habits, location, and specific monthly expenses to calculate an accurate budget.Do's and don'ts to manage the cost of living in TorontoDo's Search for affordable accommodation: As mentioned above, the housing cost in Toronto is skyrocketing due to an acute home shortage. Accommodations, especially those within the city centre, are extremely expensive. If you want to save some money, then consider exploring different areas to find a cost-effective accommodation. Instead of renting out a room or an apartment within the city, check out those outside it. Moreover, if you are a student, then opt out for shared accommodation rather than renting out a separate space. Plan a monthly budget: Having a monthly budget is critical to living in an expensive city like Toronto. Without it, you will end up spending thousands of dollars without even realising it. So, create a budget according to your monthly income and expenses and follow it throughout the month. Of course, you can keep your budget flexible, but make sure not to exceed it beyond your financial capabilities. Use public transportation: If you are new in the city and haven't found a good-paying job yet, then avoid buying a car. No doubt it is convenient, but the cost of maintaining a personal vehicle in Toronto is very high. Instead, use public transportation as much as possible. Else, you can also invest in a bicycle to save money on your daily commute. Have health insurance: Just like housing and rent, healthcare costs are also increasing furiously in Canada. Even a few minutes of a visit to a hospital/doctor can cost you hundreds of dollars. This is where it becomes important to have a health insurance plan. It can save you from potential medical debts. Explore free entertainment options: Instead of looking for paid entertainment options like clubs, cinemas, etc., explore free entertainment activities. There are plenty of free activities in and around Toronto, such as hiking, trekking, camping, attending local festivals, community events, and so on. Avoid online shopping: Online shopping is extremely convenient. However, it can lead to unnecessary expenses that can wreck your budget. So, consider shopping in the local markets. Consider second-hand options: Buying and selling second-hand products is very common in Toronto. From furniture and appliances to other household items, you can save a lot of money by purchasing used products. Don'ts Ignore CAD to INR exchange rates: Whether you want to send money from Canada to India or vice versa, don't ignore the currency conversion rates. Use a reliable currency conversion and fund-transfer service like Instarem for safe and secure overseas transfers. Rely on eating out: If you want to maximise your savings, then avoid eating out. Instead, buy cheaper groceries from local farmer's markets and carry out meal prep for the entire week. This way, you will be able to save hundreds of dollars while also maintaining your health and fitness. Ignore emergency funds: It is crucial to build an emergency fund when living overseas, as you never know when you might get struck by an emergency. So, save a fixed amount each month and contribute it towards your emergency savings.Also Read: Top part-time jobs for students in CanadaCan't afford Toronto? Here are the top cost-effective Canadian citiesMontreal, QuebecMontreal boasts a great blend of French and English culture. It features a diverse community with people from every nook and corner of the world living and working together peacefully. The cost of living in Montreal is reasonable, yet it offers a vibrant and high-quality standard of living. Moreover, the city is home to the prestigious McGill University, one of the most reputed universities in Canada and worldwide. Average cost of living per person: CAD 3819 per month.Ottawa, OntarioOttawa is home to two of the most prestigious institutions: Carleton University and the University of Ottawa. With a great education scenario and excellent public and private employment opportunities, it is a great city for students and job seekers alike. This city offers affordable living costs, mainly in terms of housing. Those looking for a great alternative to Toronto must definitely consider Ottawa. Average cost of living per person: CAD 2862 per month.Waterloo, Ontario Waterloo is sometimes known as the "Silicon Valley" of Canada for its robust IT and Tech sector. Not only does it offer world-class education, but it also offers endless opportunities to grow and thrive. Despite all these benefits, the cost of living in Waterloo is reasonable. Plus, you get a chance to attend exciting tech events and collaborate with entrepreneurs, tech enthusiasts, and academic scholars. Average cost of living per person: CAD 2754 per month.Vancouver, British ColumbiaVancouver is another popular Canadian city among international students and youth professionals. Located in British Columbia, Vancouver features a lively atmosphere, strong community, diverse neighbourhoods, and magnificent natural beauty. Although the cost of living in Vancouver is slightly higher than in some other cities, it balances out with good wages and a plethora of free activities.Average cost of living per person: $3465 per month.Calgary, AlbertaCalgary is a perfect mix of urban landscapes and natural beauty. In fact, one of the major benefits of living in Calgary is that you get access to a variety of free outdoor activities like hiking and camping. Besides, the city is home to the University of Calgary, which is a well-known public research university. For job seekers and fresh graduates, there are plenty of job opportunities across all major sectors, such as IT, finance, sales and marketing, and more. Overall, it is a friendly city with a relatively lower cost of living than Toronto.Average cost of living per person: $2893 per month.Also Read: How to get Canadian citizenship for IndiansBefore you go...Toronto is a great city that offers incredible growth opportunities to international students and professionals. However, managing the cost of living in this Canadian city requires mindful budgeting and making informed decisions. Finding cost-effective accommodation and building a realistic budget are two of the most critical steps. Following the above-mentioned cost-saving tips will help you live in this vibrant city without facing any financial struggles. When it comes to transferring money overseas, trusted fund-transfer services like Instarem come in very handy. So for example, whenever you need to send money to India from Canada (or Canada to India), consider Instarem. Instarem is known for offering fast** and cost-efficient international money transfer services at competitive currency exchange rates. From no hidden charges to a secure and transparent fund transfer channel, there are various ways in which it can help you. Try Instarem for your next transfer.Download the app or sign up here.Moreover, the mobile application is highly convenient, and you get a chance to earn InstaPoints on frequent transfers, which can be redeemed to avail extra discounts on future transactions. FAQsIs it expensive to live in Toronto?Yes. Toronto is an expensive city to live in Canada, especially in terms of housing and rent. But those with an above-average income can easily survive and thrive in the city. How much money do you need to live in Toronto?A monthly salary between CAD 4,000 to CAD 5,000 is required to meet the living expenses in Toronto. This is the bare minimum. So, if you want to live comfortably and generate wealth, then you should aim for at least CAD 100,000 per year. Also, check out our blog on the average salary in Canada. How much does it cost to live in Toronto for International students?An international student requires at least CAD 1,500 to CAD 2,000 per month to live in Toronto. Fortunately, there are ample part-time job opportunities available for international students to manage their living expenses. What is the average room rent in Toronto?The average room rent varies based on the location, amenities, and other factors. It is around CAD 800 to CAD 1,250 per month. This is in the case of a shared apartment. A single-bedroom flat, on the other hand, can cost between CAD 1,800 to CAD 2,600 per month. How much is the cost of living in Toronto for a couple?The cost of living in Toronto for a couple can range between CAD 4,000 to CAD 6,000 per month, including rent and other monthly expenses. What is the cost of living in Toronto for a single person?The average cost of living in Toronto for a single person is around CAD 3417 per month, including rent and other major expenses. What is the cost of living in Toronto for a family?The cost of living in Toronto for a family is approximately CAD 7532 per month. Nevertheless, it can vary depending on the size of the family, spending habits, and individual expenses. Disclaimer:This article is intended for informational purposes only. All details are accurate at the time of publishing. Instarem has no affiliation or relationship with products or vendors mentioned.Prices mentioned in this blog are subject to change.** Fast meaning 75% of our transactions are completed in 15 minutes. Depending on the funding method.# When it comes to affordable exchange rates and fees, it's worth noting that the cost will vary depending on how you choose to fund your transactions. Credit card funding and bank transfer fees can differ significantly. Citations: Cost of Living > Canada > Toronto > Price Rankings World Ranking 33th Cheapest Toyota Corolla Sedan 1.6l 97kW Comfort (Or Equivalent New Car) (Transportation) out of 278 Cities in the World. 40th Cheapest Banana (1kg) (Markets) out of 339 Cities in the World. 44th Cheapest Volkswagen Golf 1.4 90 KW Trendline (Or Equivalent New Car) (Transportation) out of 163 Cities in the World. 6th Most Expensive Milk (regular), (1 liter) (Markets) out of 339 Cities in the World. 33th Most Expensive Apartment (1 bedroom) Outside of Centre (Rent Per Month) out of 337 Cities in the World. 35th Most Expensive Onion (1kg) (Markets) out of 337 Cities in the World. 2nd Most Expensive Milk (regular), (1 liter) (Markets) out of 87 Cities in America 17th Most Expensive Domestic Beer (0.5 liter bottle) (Markets) out of 86 Cities in America 18th Most Expensive Meal for 2 People, Mid-range Restaurant, Three-course (Restaurants) out of 87 Cities in America 1st Cheapest Banana (1kg) (Markets) out of 56 Cities in Northern America2nd Cheapest Mobile Phone Monthly Plan with Calls and 10GB+ Data (Utilities (Monthly)) out of 56 Cities in Northern America2nd Cheapest Taxi 1km (Normal Tariff) (Transportation) out of 15 Cities in Northern America 2nd Most Expensive Milk (regular), (1 liter) (Markets) out of 56 Cities in Northern America 4th Most Expensive Price per Square Meter to Buy Apartment Outside of Centre (Buy Apartment Price) out of 48 Cities in Northern America 5th Most Expensive Price per Square Meter to Buy Apartment in City Centre (Buy Apartment Price